

MINUTES OF
DELRAY OAKS WEST ASSOCIATION
BOARD OF DIRECTORS MEETING

April 3, 2018

7:00 P.M.

Clubhouse

Board of Directors:

Charlotte Dilks	President
Larry Fried	Vice-President
Doug Harris	Director
Todd Kennedy	Secretary
Lisa Wexler	Treasurer

Twelve (12) homeowners were present. Lauren Heller of Mahogany Services was also present.

Meeting was called to order at 7:02 P.M. by President Dilks. Quorum established proof of notice given.

Minutes from January 9, 2018 were read by Todd and approved by all.

Minutes from January 17 were read by Todd and approved by all with corrections.

Minutes from February 15, 2018 were read by Todd and approved by all.

Financials – Lisa Wexler

<u>Big Dow</u>		<u>Little Dow</u>	
Operating	\$ 29,457.92	Operating	\$ 16,571.42
Reserve Fund	903.937.46	Reserve	161,609.40

Hurricane Update – Charlotte Dilks

President Dilks and Vice-President Fried will meet with the CPA at Mahogany Services to ensure all hurricane-related invoices were applied to the proper account. All 2017 hurricane-related expenses will come out of maintenance reserves.

A majority of the patio fences damaged or destroyed due to the hurricane have been repaired or replaced. The work is nearly complete.

The total hurricane-related expenses are as follows:

2017	\$211,494.50
2018 (to date)	\$44,842.00
total	<u>\$256,136.50</u>

This does not include hedge or additional sod replacement.

The insurance claim for roof and mansard repair is still pending. The adjuster has advised the Association not to proceed with any roof repairs, other than maintaining the temporary repairs already in place, until the legal issues are resolved.

Tree Trimming- The three-year contract with Hanson Brothers extends thru 2019. Because of the extensive tree trimming, rebalancing and removal required after the hurricane, the Board is reaching out to renegotiate terms of the contract with Hanson. The Board will have more information at the next meeting. The question of tree replacement was brought up. Under City requirement, all trees required to be replaced have been or will be.

Motion to adjourn 7:23 PM

Respectfully submitted – Lauren Heller, LCAM
Mahogany Services