

MINUTES OF  
DELRAY OAKS WEST ASSOCIATION  
BOARD OF DIRECTORS MEETING  
**Budget Meeting**  
Tuesday, November 4, 2014  
7:00 P.M.  
Clubhouse

Board of Directors

Charlotte Dilks, President  
Larry Fried, Vice President  
Todd Kennedy, Secretary  
Claudette Madeira, Director  
Lisa Wexler, Treasurer

Lauren Heller from Mahogany Services and seventeen (17) homeowners were also present.

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Meeting called to order at 7:00 P.M. by President Dilks  
Quorum established, proof of notice accepted

**2015 Budget:**

This Special Meeting was called in order to discuss and determine whether to accept by vote the proposed 2015 DOW Budget.

Todd advised the Board of a line-item error concerning the reduction in Maintenance Worker Salary (from 40 to 32 hours per week) which was not adjusted on the Little Dow budget sheet. After some discussion it was agreed that during the 2015 Budget Year this fifteen (15) percent surplus would be directed toward Little DOW Deferred Maintenance and the appropriate adjustment would be made to the 2016 budget.

A discussion with unit owners with questions and concerns followed. Unit owners with specific questions were directed to Mahogany Services to speak directly with our accountant or schedule an appointment.