

MINUTES OF
DELRAY OAKS WEST ASSOCIATION
BOARD OF DIRECTORS MEETING
September 2, 2014
7:00 p.m.
Clubhouse

Board of Directors
Charlotte Dilks
Larry Fried
Todd Kennedy
Claudette Madeira
Lisa Wexler

Lauren Heller from Mahogany Services and Two (2) homeowners were also present.

Meeting was called to order at 7:01 P.M. by President Dilks. Quorum established proof of notice given.

Minutes of July 1, 2014 were read by Todd Kennedy. (There was no August meeting).

Motion to accept minutes as read—Charlotte Dilks

2nd Larry Fried
All in Favor

The Treasurer's Report was read by Lisa Wexler.

Balances as of July 1, 2014:

Big Dow Checking: 339,061.75 Reserves: 769,652.38
Little Dow Checking: 33,270.70 Reserves: 150,678.13

NEW BUSINESS

Budget: The board was presented with a preliminary budget for 2015. The final insurance numbers have not been finalized.

The board was asked to review this and be ready to discuss it at the next meeting
As of now it looks like under a \$10.00 a month increase for Big Dow and a slight reduction in Little Dow monthly maintenance

The budget will be mailed to all residents in accordance with Florida statute.

OLD BUSINESS

The board has located a company that is going to send a proposal to refurbish the pool furniture.

Depending on the price, they will proceed or look into purchasing new furniture

Roofs: The board is reviewing proposals to replace 1-2 roofs in Little Dow and some patching in Big Dow

Meeting adjourned at 7:18 P.M.

Meeting opened to good and welfare.

Respectfully submitted Lauren Heller, LCAM