

MINUTES OF
DELRAY OAKS WEST ASSOCIATION
BOARD OF DIRECTORS MEETING
JULY 1, 2014
7:00 p.m.
Clubhouse

Board of Directors

Charlotte Dilks

Larry Fried

Todd Kennedy (absent)

Claudette Madeira (absent)

Lisa Wexler

Lauren Heller from Mahogany Services and Two (2) homeowners were also present.

Meeting was called to order at 7:04 P.M. by President Dilks. Quorum established proof of notice given.

Minutes of June 10, 2014 were read by Lisa Wexler.

Motion to accept minutes as read—Charlotte Dilks

2nd Larry Fried

All in Favor

The Treasurer's Report was read by Lisa Wexler.

Balances as of July 1, 2014:

Big Dow Checking: 301,433.40 Reserves: 746,162.15

Little Dow Checking: 24,090.95 Reserves: 141,973.60

Lauren Heller provided the Management Report.

NEW BUSINESS

Air Conditioner: The air conditioner in the committee/meeting room was replaced by American Air Conditioning, \$4400.00

Mahogany will contact our attorney to determine the amount of money that Little Dow has to write off due to bad debt and bank takeovers.

Mahogany will fax to our DOW office at the first of every month the clubhouse rentals for that month.

OLD BUSINESS

Summary of Amendment Process:

On April 20, 2014 the Board of Directors of Delray Oaks West set out to attempt to pass three amendments. A committee was formed.

In addition the following Board members, Charlotte Dilks, Lisa Wexler, Claudette Madeira and Todd Kennedy, committee volunteers were Lori Bauer, Linda Hamilton, and Kitty Kulkin. Gayle Voiles also pitched in during Claudette's convalescence.

The committee canvassed the community on three separate occasions, and there were numerous individual follow-ups. Additionally, two separate mailings were sent to unit owners who reside off property.

Here are the results:

Big Dow fell short of its 75% quota by 18 proxies.

Little Dow exceeded its required 66% quota.

Therefore the Amendment initiative failed.

President Dilks made the following statement:

I would like to thank the committee for their tireless efforts during this process. Also, a big thank you to Lauren Heller of Mahogany Services for everything she did to assist the committee. This report will be filed with the condominium documents and with the proposed amendments.

Respectfully submitted by
Charlotte Dilks, President of the Board of Directors

Meeting adjourned at 7:10 P.M.

Meeting opened to good and welfare.

Respectfully submitted Lauren Heller, LCAM